**1. What is a sole proprietorship under Thai law?**
A. A company with multiple shareholders
B. A business owned and operated by one person
C. A partnership with limited liability
D. A public limited company

**2. In a general partnership, how many partners are required at minimum?**
A. One
B. Two
C. Three
D. Four

**3. Which of the following entities has separate legal personality under Thai law?**
A. Sole proprietorship
B. Unregistered ordinary partnership
C. Registered partnership
D. Joint venture

**4. Who is liable for debts in a sole proprietorship?**
A. Only the business
B. The government
C. The owner, with unlimited liability
D. The customers

**5. A general partnership in Thailand must be registered to:**
A. Pay taxes
B. Obtain legal personality
C. Sell goods
D. Avoid paying debts

**6. In a private limited company, shareholders’ liability is:**
A. Unlimited
B. Based on the company’s profit
C. Limited to the amount unpaid on their shares
D. Equal for all shareholders

**7. Which of the following is *not* required to set up a private limited company in Thailand?**
A. At least 3 promoters
B. A memorandum of association
C. Public listing on the stock exchange
D. Company registration with the DBD

**8. A partnership must register with which Thai government agency to be legally recognized?**
A. Ministry of Finance
B. Department of Business Development (DBD)
C. Board of Investment
D. Ministry of Labour

**9. In a registered partnership, who is liable for the partnership's obligations?**
A. Only the managing partner
B. The government
C. All partners, jointly and unlimitedly
D. Only the partner who signed the contract

**10. Which of the following is true about private limited companies in Thailand?**
A. They cannot issue shares
B. They can have only one shareholder
C. They require at least three shareholders
D. They must be registered as partnerships first

**Answers:**

1. B
2. B
3. C
4. C
5. B
6. C
7. C
8. B
9. C
10. C