**1. What is a sole proprietorship under Thai law?**  
A. A company with multiple shareholders  
B. A business owned and operated by one person  
C. A partnership with limited liability  
D. A public limited company

**2. In a general partnership, how many partners are required at minimum?**  
A. One  
B. Two  
C. Three  
D. Four

**3. Which of the following entities has separate legal personality under Thai law?**  
A. Sole proprietorship  
B. Unregistered ordinary partnership  
C. Registered partnership  
D. Joint venture

**4. Who is liable for debts in a sole proprietorship?**  
A. Only the business  
B. The government  
C. The owner, with unlimited liability  
D. The customers

**5. A general partnership in Thailand must be registered to:**  
A. Pay taxes  
B. Obtain legal personality  
C. Sell goods  
D. Avoid paying debts

**6. In a private limited company, shareholders’ liability is:**  
A. Unlimited  
B. Based on the company’s profit  
C. Limited to the amount unpaid on their shares  
D. Equal for all shareholders

**7. Which of the following is *not* required to set up a private limited company in Thailand?**  
A. At least 3 promoters  
B. A memorandum of association  
C. Public listing on the stock exchange  
D. Company registration with the DBD

**8. A partnership must register with which Thai government agency to be legally recognized?**  
A. Ministry of Finance  
B. Department of Business Development (DBD)  
C. Board of Investment  
D. Ministry of Labour

**9. In a registered partnership, who is liable for the partnership's obligations?**  
A. Only the managing partner  
B. The government  
C. All partners, jointly and unlimitedly  
D. Only the partner who signed the contract

**10. Which of the following is true about private limited companies in Thailand?**  
A. They cannot issue shares  
B. They can have only one shareholder  
C. They require at least three shareholders  
D. They must be registered as partnerships first

**Answers:**

1. B
2. B
3. C
4. C
5. B
6. C
7. C
8. B
9. C
10. C